

Project Title Saving for Success IDA Program

Contact Information Charlene Turner Johnson

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Detroit, MI 48208 (313) 361-4530

AFI Grant Amount \$500,000

Nonfederal Support \$500,000

Project Period September 2001 – September 2006

Highlights Michigan Neighborhood Partnership is offering 212 IDAs

for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$2,000 in participant savings. In addition to core training, services include employment support, childcare, mentoring, peer

support, counseling, and credit repair.

Target Population Detroit, Michigan.

Grantee/Collaborative Description Michigan Neighborhood Partnership is a faith-based

organization. Partner agencies in the project include Detroit Entrepreneurship Institute, Detroit Neighborhood Housing Services, U-SNAP-BAC (a CDC), Touch with Hope, Assemblies of God Women's Minstry, and Donni's Door (a homeownership counseling agency). Comerica Bank is holding participant IDAs and the project reserve

account.